

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 9, 2022

BILL NUMBER: SB 1496 STATUS AND DATE OF BILL: Engrossed 03/08/2022

AUTHORS: House Miller Senate Stanley

TAX TYPE (S): Sales Tax SUBJECT: Exemption

PROPOSAL: Amendatory

The measure proposes to amend 68 O.S. § 1356 by exempting from the sales tax levy, sales of tangible personal property or services to or by a women's veteran's organization, and its subchapters in this state, that is exempt from taxation pursuant 26 U.S.C., § 501(c)(19) and is known as the Oklahoma Women Veterans Organization.

EFFECTIVE DATE: November 1, 2022

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: Minimal decrease in state sales tax collections

FY 24: Minimal decrease in state sales tax collections

Mar. 31, 2022
DATE

Rick Miller
DIVISION DIRECTOR

bjs

3/31/2022
DATE

Huan Gong
HUAN GONG, ECONOMIST

4/1/2022
DATE

Joseph L. Mappa
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO FISCAL IMPACT-SB 1496-[Engrossed]-Prepared March 9, 2022

The measure proposes to amend 68 O.S. § 1356 by exempting from the sales tax levy, sales of tangible personal property or services to or by a women's veteran's organization, and its subchapters in this state, that is exempt from taxation pursuant 26 U.S.C., § 501(c)(19) and is known as the Oklahoma Women Veterans Organization.

Information received from the Oklahoma Women Veterans Organization indicates that there is a state headquarters and two local chapters. The combined components paid \$300 in state and local sales tax on their purchases of sales taxable items for FY 21. Of this amount 52% or \$156 is attributed to state sales tax. No revenue impact is attributable to sales by the named Organization.

Assuming similar expenditures for FY 23 and FY 24 as occurred in FY 21 for this Organization, a minimal impact to state sales tax revenues is estimated for FY 23 and FY 24.